

Carlaw Park Student Village Stage 4



Development

Project

Accommodation
/ Residential

Location

22 Stanley Street
Parnell
Auckland

Development Partners

Reidy & Co and
Haydn & Rollett
Precinct Properties

Value

\$290 Million

Period

32 Months

Consultants

Architects /
Ashton Mitchell

Structural /

Mott MacDonald

Following the successful completion of Stuart McCutcheon House in January 2023, which is next to 22 Stanley Street, Reidy & Co and Haydn & Rollett conceptualised a new Purpose Built Student Accommodation project.

Given its proximity to Stuart McCutcheon House, 22 Stanley presented an obvious opportunity. Through a long-term relationship with the owner of the property, a conditional agreement to purchase the site was negotiated subject to due diligence, University of Auckland’s commitment to a long-term lease and receipt of Resource Consent for the project, 2 levels over the permitted height limit.

Reidy & Co and Haydn & Rollett negotiated the lease terms and documentation of the new agreement for the project with University of Auckland.

During the conditional period Reidy & Co and Haydn & Rollett also introduced Precinct Properties to the project as developer and owner. The agreement with Precinct Properties was subject to the introduction of their capital partner to the project and building contract agreement with Haydn & Rollett.

Reidy & Co and Haydn & Rollett as JV Partners played a key role in all aspects of the project as originators up to the commencement of construction of the project in June 2025.